

The Centre

The school will take place at ANNUNCIATA Congress Centre, located in Abbiategrasso, at the doors of Milan.



Scientific Director

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Organisation

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Registration

The participation to the summer school is for admitted people only.

Admission fee is 1,790 Euro and includes: 5 nights accommodation, welcome dinner, lunches and coffee breaks, training material, CD with manuals, papers and other key texts in cost benefit analysis, certificate of attendance.

Application deadline: 30 April 2011.

Please visit

www.csilmilano.com/Summer-School/Summer-School.html

for further information.

Working language

English

Location

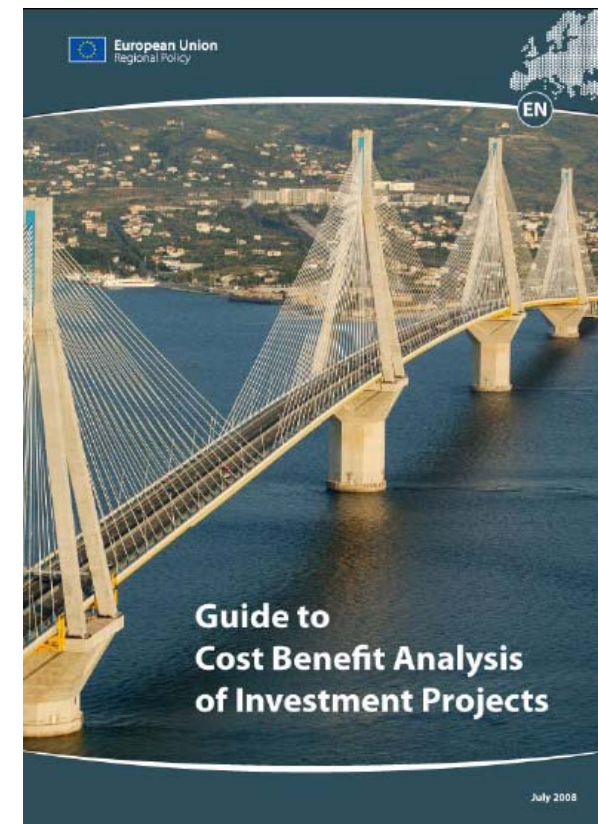
ANNUNCIATA Congress Centre @
Via Pontida, Abbiategrasso, Milano.



UNIVERSITÀ DEGLI STUDI DI MILANO



CENTRE FOR INDUSTRIAL STUDIES



Milan Summer School in Cost Benefit Analysis of Investment Projects

**Structural Funds, Cohesion Fund
and Instrument for Pre-Accession**

5 - 9 September 2011

THE OBJECTIVE

The programme focuses on the ex ante appraisal (Cost-Benefit Analysis) of investment projects asking for EU co-financing under Structural Funds, Cohesion Fund and Instrument for Pre-Accession. CBA methodology and worked examples will be investigated. Participants will learn how to understand and use the EC “CBA Guide” with some of its authors as lecturers.

TARGET AUDIENCE

The school is designed for professionals or young researchers dealing with programme and project management of EU Funds and for decision makers of major projects. An audience that brings together practitioners coming from different institutions (managing authorities, intermediate bodies, beneficiaries, consulting firms) is particularly welcome.

METHOD

Apart from traditional methods, used during the first half of the training (face-to-face presentations on concept and methodology of CBA, including examples and extracts from application forms), an interactive and practical approach will be applied. After the closure of the morning sessions, participants will work in small groups on concrete exercises, by practicing on how to review a cost-benefit analysis. More in detail, each group will be assigned to a specific project (case study) for in-depth analysis. Groups will be then asked to prepare a presentation to report their findings.

ADMISSION

The number of participants is limited to around 30 places. Admission to the school will follow a selection process based on CV assessment. Applicants should provide evidence of professional involvement or interest in evaluation activities, possess a good command of English and some basic knowledge of economics. Applications must be sent on-line attaching a CV in EUROPASS format by April 30th, 2011. Admissions will be decided by May 15th. **Admission fee is 1,790 Euro. Three fee waivers will be awarded to PhD students and/or young professionals meeting specific eligibility and selection criteria.**

LECTURERS

- **Francesco Maria Angelini (JASPERS)**
- **Gines de Rus (University of Las Palmas)**
- **Ugo Finzi (CSIL)**
- **Massimo Florio (University of Milan)**
- **Byron Kabarakis (EC, DG Regional Policy)**
- **Davide Sartori (CSIL)**
- **Silvia Vignetti (CSIL)**

Most lecturers invited have participated in the preparation of the new edition of the **Guide to Cost Benefit Analysis of Investment Projects** adopted by the European Commission, DG Regional Policy.

INDICATIVE PROGRAMME

- Welcome and introduction.
- **Session 1: Introduction to CBA: theory and principles.** Basic principles of CBA theory and the use for project appraisal principles.
- **Session 2: How to prepare a feasibility study: demand and financial analysis.** Demand analysis, options analysis, technological alternatives, human resources, localization, implementation, inflation, time horizon.
- **Session 3: How to prepare a feasibility study: economic analysis.** Tables for financial analysis, financial discount rate and rates of return, the corrections for economic analysis.
- **Session 4: Focus - CBA key parameters and evaluation of externalities.** Shadow prices, shadow wages, the social discount rate, environmental externalities, the value of the statistical life, the social value of time.

- **Session 5: How to prepare a feasibility study: sensitivity and risk analysis.** Project appraisal under uncertainty, sensitivity test, probability distributions and risk analysis.
- **Session 6: Focus – EU grant modulation.** CBA as the basis to calculate level of co-financing. Review of common mistakes in determining the EU grant and shortcomings in project appraisals. Reflection on revenue-generating projects.
- **Session 7: Focus - CBA for transport.** CBA and appraisal criteria for EU co-financed investment projects within the transport sector. Examples from high speed rail investments.
- **Session 8: Focus - CBA and energy.** CBA considerations over the energy sectors: cases studies and project examples.
- **Presentations of workshop results and discussion with experts.** Groups presentations on final results of the workshop sessions: how to review a feasibility study, how to provide comments on completeness and quality.
- Closure and issuing of certificates.

INDICATIVE LIST OF CASE STUDIES

- **Water supply**
- **Solid waste management**
- **Railway**
- **Motorway**
- **RTD centre**
- **Urban regeneration**
- **Productive investment**